Poultry Litter Transfer Tax Credit Reinstated
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The $10/ton tax credit available for buyers that purchase and transport poultry litter outside of Oklahoma Nutrient Limited Watersheds has been reinstated as of July 1, 2012. A moratorium was placed on the tax credit during the period of July 1, 2010 through June 30, 2012. Litter must originate from Oklahoma Nutrient Limited Watersheds and be applied outside of those watersheds. If the tax credit exceeds an individual's income tax due, the unused credit may be carried over for up to 5 years. This program is funded at $375,000 annually. The Oklahoma Tax Commission has included the Poultry Litter Tax Credit on form #511CR, "Schedule for Other Credits" for filing with the state income tax return. Once the 2012 form is available from the Tax Commission, a link will be posted at http://www.ok-littermarket.org/incentives.asp

To see the Oklahoma Statutes concerning tax credits for purchase and transportation of poultry litter please visit this site: http://www.oscn.net/applications/oscn/DeliverDocument.asp?CiteID=443894=


Continual updates on poultry litter buyer incentives can be found at: www.ok-littermarket.org